



SCRUTINIZER'S REPORT

To,
The Board of Directors,
SOUTH INDIA PROJECTS LIMITED
5 & 6, Fancy Lane,
8th Floor, Kolkatta: 700001.

Respected Sirs,

Pursuant to Section 110 of the Companies Act, 2013 (including any modification or re-enactment thereon) [the "Act"] read with the Companies (Management and Administration) Rules, 2014, as amended, [the "Rules"] and other applicable provisions, if any, given below are the results of Postal Ballot sought by **SOUTH INDIA PROJECTS LIMITED** for the Special and Ordinary Resolutions as set out in the Postal Ballot Notice dated 26th February, 2016.

Further, the Members were also provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by CSDL e-voting system (www.evotingindia.com) .

The result of the electronic voting was downloaded after the closure of the working hours of the Company on 30th April, 2016 from CDSL website providing the platform for e-voting system (www.evotingindia.com) and has been included in our report.



POSTAL BALLOT RESULTS

Type of Resolution: Special

Change in object clause of the company

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	3	5	100.00
Less: Invalid/Abstain	-	-	0.00
Net Valid votes	3	5	100.00
Votes with assent	3	4	80.00
Votes with Dissent	3	1	20.00

iii. Consolidated voting results [e-voting + physical mode]

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	32	1859256	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	32	1859256	100.00
Votes with assent	31	1859255	100.00
Votes with Dissent	01	01	-

Based on the above facts, the above Special Resolution may be considered as passed with **absolute majority** by the shareholders of the Company by way of Postal Ballot.



Type of Resolution: Special

Change in Registered office from one state to another

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	3	5	100.00
Less: Invalid/Abstain	-	-	0.00
Net Valid votes	3	5	100.00
Votes with assent	3	4	80.00
Votes with Dissent	3	1	20.00

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Less: Invalid/Abstain	-	-	-
Net Valid votes	32	1859256	100.00
Votes with assent	31	1859255	100.00
Votes with Dissent	01	01	-

Based on the above facts, the above Special Resolution may be considered as passed with **absolute majority** by the shareholders of the Company by way of Postal Ballot.



Type of Resolution: Ordinary

Appointment of Mr. Joseph Sudheer Reddy Thumma as a Director of the Company

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	3	5	100.00
Less: Invalid/Abstain	-	-	0.00
Net Valid votes	3	5	100.00
Votes with assent	3	5	100.00
Votes with Dissent	-	-	-

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Total no. of e-voters/votes	32	1859256	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	32	1859256	100.00
Votes with assent	32	1859256	100.00
Votes with Dissent	-	-	-

Based on the above facts, the above Ordinary Resolution may be considered as passed ***unanimously*** by the shareholders of the Company by way of Postal Ballot.



Type of Resolution: Ordinary

Appointment of Mr. Jagan Mohan Reddy Thumma as a Director of the Company

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	3	5	100.00
Less: Invalid/Abstain	-	-	0.00
Net Valid votes	3	5	100.00
Votes with assent	3	5	100.00
Votes with Dissent	-	-	-

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Less: Invalid/Abstain	-	-	-
Net Valid votes	32	1859256	100.00
Votes with assent	32	1859256	100.00
Votes with Dissent	-	-	-

Based on the above facts, the above Ordinary Resolution may be considered as passed **unanimously** by the shareholders of the Company by way of Postal Ballot.



Type of Resolution: Ordinary

Appointment of Ms. Nikitha Tiparnapally as an Independent Director

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
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Votes with assent	3	5	100.00
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Less: Invalid/Abstain	-	-	-
Net Valid votes	32	1859256	100.00
Votes with assent	32	1859256	100.00
Votes with Dissent	-	-	-

Based on the above facts, the above Ordinary Resolution may be considered as passed ***unanimously*** by the shareholders of the Company by way of Postal Ballot.



Type of Resolution: Ordinary

Appointment of Mr. Subhash Babu Samala as an Independent Director

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

ii. Under physical mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total postal ballots received	3	5	100.00
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Net Valid votes	3	5	100.00
Votes with assent	3	5	100.00
Votes with Dissent	-	-	-

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Less: Invalid/Abstain	-	-	-
Net Valid votes	32	1859256	100.00
Votes with assent	32	1859256	100.00
Votes with Dissent	-	-	-

Based on the above facts, the above Ordinary Resolution may be considered as passed **unanimously** by the shareholders of the Company by way of Postal Ballot.



Type of Resolution: Ordinary

Appointment of Mr. Surya Narayan Tripathy as an Independent Director

i. Under E-voting mode:

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Total no. of e-voters/votes	29	1859251	100.00
Less: Invalid/Abstain	-	-	-
Net Valid votes	29	1859251	100.00
Votes with assent	29	1859251	100.00
Votes with Dissent	-	-	-

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Net Valid votes	32	1859256	100.00
Votes with assent	32	1859256	100.00
Votes with Dissent	-	-	-

Based on the above facts, the above Ordinary Resolution may be considered as passed ***unanimously*** by the shareholders of the Company by way of Postal Ballot.

FOR: M/S. DEEP SHUKLA & ASSOCIATES
Company Secretaries



DEEP SHUKLA
(Proprietor)
FCS: 5652
C.P. No. : 5364

Date: 02/05/2016
Place: Mumbai